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Albano S. Alessandro (BG), 5 October 2021

COMMUNICATION ON PROGRESS

PERIOD COVER BY THIS COP: October 2021 - October 2022

Even this year, I am pleased to confirm that ELECTRONSYSTEM MD SRL reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress, we describe our actions to continually honour and improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to share this information with our stakeholders using our primary channels of communication.

Sincerely yours.

Managing Director Eng. Ottavio Ciboldi



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Human Rights Principles

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights;

and

Principle 2: make sure that they are not complicit in human rights abuses.

Assessment, Policy and Goals

Electronsystem MD SRL has current trade with some companies that already support the Global Compact. Furthermore Electronsystem MD srl recommends to its suppliers to share the Global Compact Principles.

Implementation

We continue ,on each issued purchase order , to draw attention on the Global Compact and ask our suppliers to share and support the 10 principles of the Global Compact.

On the suppliers orders format and supplying general conditions, we empathise the global compact principles. On our website, the 10 Global Compact principles have been clearly exposed.

We avoid use of Conflict Minerals.

Measurement of outcomes

We ask our suppliers who sharing the Global Compact Principles, to send us a declaration about that and a communication as written above.

Labour Principles

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining:

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation

Assessment, Policy and Goals

Electronsystem MD srl has formalized in a specific document hazard identification and risk assessment concerning work related stress. The document analyse the condition of work and the relationship between workers and managers. We have also implemented a welfare policy as required by our national labour contract.

All the indicators such as not statuary holiday, work-absence, turn over are positive during all 2021.

Implementation

Electronsystem MD reach certification UNI ISO 45001 on 25 November 2020 This certification is still maintained valid until the 24 November 2023.

Measurement of outcomes

All the indicators such as not enjoyed holiday, work-absence, turn over are positive. Finally the analysis indicate that the work related stress is low (on a scale of low , medium , high). Annual audit and complete re-assessment of the system every three year , to continue the validity of the certificate UNI ISO 45001

Environmental Principles

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies

Assessment, Policy and Goals



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Company measures and checks its consumption of electrical energy and heating, and invested in his own photovoltaic plant: the self-generated power covers more than 20% of the company global energy needs. We have the environmental management system certified UNI EN ISO 14001

Implementation

Detailed classification of the waste for proper disposal or recycling and treating.

We have been planning a carton box packaging reduction consume over the global production.

Measurement of outcomes

The ratio between self-produced by its own photovoltaic an acquired energy is about 20% and cut Co2 emission of approximately about 10 ton during 2020.

Anti - Corruption Principles

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Assessment, Policy and Goals

General Manger is responsible for compliance, in particular for bribery and corruption issues. Electronsystem MD srl has never had cases of corruption, extortion or bribery.

Implementation

Electronsystem MD srl has adapted to the Italian legislation on the anti-corruption policy.

Measurement of outcomes

Electronsystem MD SrI avoid cash flow that are not tracked or allows during a yearly cash payment for a total value less than 0,03% of annual turnover.

Final aim of Electronsystem MD s.r.l. is to reach 0% as cash payment.

Managing Director Eng. Ottavio Ciboldi